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ST. JOHN PROPERTIES AND SIDNEY EMMER BUILDERS DONATE NINE ACRES OF LAND IN OWINGS MILLS TO BETH TFILOH CONGREGATION

Positioned adjacent to the company's Dolfield Business Park, congregation plans to utilize land to supplement its day camp operations

BALTIMORE (June 5, 2008) – St. John Properties, Inc., together with Sidney Emmer Builders, have announced the donation of nine acres of acreage near the intersection of Red Run Boulevard and Dolfield Road in Owings Mills to the Beth Tfiloh Congregation. The land will be utilized to supplement the existing 40-acre Beth Tfiloh Day Camp, which has been operational since 1943.

The nine acres was previously part of Dolfield Business Park, a 36-acre business community that can support approximately 321,000 square feet of office space that is jointly being developed by St. John Properties and Sidney Emmer Builders. Four buildings are currently complete at the business community – 1, 3, 5 and 7 Easter Court – offering nearly 115,000 square feet of space. The park is positioned between Exit 4 (Owings Mills Blvd.) and Exit 7 (Franklin Blvd.) off Interstate 795 in northwest Baltimore County.

Beth Tfiloh Day Camp includes ball fields, hiking trails, a ropes course, creative arts center, the Sachs Nature Center for nature and science programs, and an amphitheater for special events. The aquatics area encompasses three outdoor pools, dual water slides, boating lake, and bathhouse. Exact uses for the additional nine acres are currently being identified.

"We are deeply appreciative to St. John Properties and Sidney Emmer Builders for this donation which will make Beth Tfiloh Day Camp a more open and enjoyable place. The conservation of this land benefits the entire community and we are grateful for this expression of giving," stated Rabbi Mitchell Wohlberg of Beth Tfiloh Congregation.

"This acreage provides Beth Tfiloh Day Camp with nearly 25% additional space to more comfortably manage its programming and, in our view, was an excellent long-term usage of this land. They will make great use of the acreage and preserve natural woodlands for many generations to enjoy," stated Edward St. John, President of St. John Properties.

"Many positive by-products resulted from the successful development of the Dolfield Business Park," stated Sidney Emmer, President of Sidney Emmer Builders. "We were able to create quality office and retail space that contributed to the economic well-being of the local community. Further, the donation of this land ties us forever to the activities of local youth and strengthens the very fabric of Owings Mills."

St. John Properties, Inc., founded in 1971 as MIE Properties, owns and has developed more than 13 million square feet of R&D/flex, warehouse, office and retail space in Maryland, Colorado, Delaware, Louisiana, Virginia and Wisconsin. For more information about the company, visit www.sipi.com.

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