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**ST. JOHN PROPERTIES, INC. ANNOUNCES LAUNCH
OF REDESIGNED CORPORATE WEBSITE**

Features streamlined property search function of 14 million square foot real estate portfolio encompassing five states

BALTIMORE (December 1, 2008) – St. John Properties, Inc. has launched a major redesign and retooling of its corporate website at www.sjpi.com, integrating new user-friendly features targeted to prospective tenants, the regional real estate brokerage community and a variety of other audiences. Founded in 1971 as MIE Properties, Inc., St. John Properties owns and has developed more than 14 million square feet of R&D/flex, warehouse, office and retail space throughout portions of Maryland, Colorado, Louisiana, Virginia and Wisconsin.

A key new feature of the site is a streamlined Property Search function, which allows users to perform preliminary on-line research concerning the St. John Properties real estate portfolio. The results of space and property searches provide brochures, site plans, recent exterior and interior photography, maps and current space availabilities. The simplified Tenant Services section is geared to help current St. John Properties tenants receive answers to business space-related questions, and to provide names and contact information of leasing consultants and property managers. St. John Properties worked with Baltimore-based Imre Communications to accomplish the website redesign.

“As we streamlined our site and made it easier to access more data about our real estate portfolio, we focused on the needs of our target audiences: commercial real estate brokers and prospective tenants,” said Al Cunniff, Director of Marketing for St. John Properties, Inc. “We designed our new site as a first-stop information resource with up-to-date facts about a building’s size, location and space availability. We recognize the 24/7 needs of our customers, and we have provided them a valuable and improved business tool.”

St. John Properties, Inc., founded in 1971 as MIE Properties, owns and has developed more than 14 million square feet of R&D/flex, warehouse, office and retail space in Maryland, Colorado, Louisiana, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.

For additional information,

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