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EDWARD A. ST. JOHN, FOUNDER OF ST. JOHN PROPERTIES, INC., NAMED 2009 CORRIDOR "PERSON OF THE YEAR"

Commercial real estate entrepreneur recognized for business and philanthropic efforts

BALTIMORE (January 27, 2010) – Edward A. St. John, Founder, President and CEO of St. John Properties, Inc., a full-service commercial real estate development firm formed in 1971, has been named the 2009 Corridor "Person of the Year" by *Corridor, Inc.* magazine. Past winners of the publication's award include Richard Story, Executive Director of the Howard County Economic Development Authority; Col. Kenneth McCreedy, United States Army; and Larry Letow, COO of Convergence Technology Consulting.

The "Person of the Year" competition involves a two-part procedure in which finalists are nominated, followed by a month-long on-line voting process that is open to businesspeople and the general public. Other finalists for the 2009 award included Penny L. Cantwell, Fort Meade Alliance Education Chair; Donald C. Fry, President and CEO, Greater Baltimore Committee; Linda Greene, Executive Director, BWI Business Partnership; Karen Olscamp, CEO, Baltimore Washington Medical Center; and Mary Ann Scully, President and CEO, Howard Bank.

According to comments generated from the on-line voters, St. John was recognized as a savvy businessman who has built one of the largest and most successful commercial real estate companies in the Baltimore-Washington, D.C. region, and has steered his firm through several economic recessions. He is also widely regarded for his philanthropic efforts, including the donation of 7.5 percent of the company's annual net income to local schools and educational organizations.

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"In the real estate community, Ed St. John is known as the architect of the flex/office space concept, a product that can be adapted to fit nearly every business requirement," said Ted Venetoulis, Chairman of *Corridor, Inc.* "In the philanthropic arena, his name is known for a single-minded philosophy of utilizing educational resources to teach people how to fend for themselves. This combination of two simple, yet powerful, core values has left indelible marks in the greater Baltimore-Washington, D.C. communities."

A cocktail reception honoring the winner and five finalists will be held on February 4 from 6 pm to 8 pm at the BWI Marriott. Visit www.CorridorInc.com for more information.

St. John Properties, Inc., founded in 1971 as MIE Properties, owns and has developed more than 14 million square feet of R&D/flex, warehouse, office and retail space in Maryland, Colorado, Louisiana, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.