



FOR IMMEDIATE RELEASE

CONTACT: Al Cunniff
(410) 369-1277

ST. JOHN PROPERTIES OUTPERFORMS UNITED STATES POSTAL SERVICE DURING BACK-TO-BACK BLIZZARDS

All parking lots cleared and buildings open for tenants throughout Baltimore-Washington portfolio despite more than 44 inches of snow in one-week period

BALTIMORE (February 15, 2010) – Although the iconic saying “neither rain, nor sleet, nor snow ...” is used by the United States Postal Service to describe its track record for service, St. John Properties, Inc. seems to be doing one better than our mail delivery system. Despite back-to-back blizzards that pummeled the Baltimore-Washington, D.C. metropolitan region with upwards of 44 inches of snow within a week, the company’s property management division successfully cleared all of its buildings’ parking lots to provide access to tenant spaces.

The commercial real estate development company owns and manages more than 10 million square feet of space, contained within nearly 50 different office buildings, retail centers and mixed-use business park throughout the Greater Baltimore marketplace. With more than 1200 different tenants dependent on operating their companies and organizations, St. John Properties recently invested more than \$1 million in snow removal activities.

“When companies sign a lease with St. John Properties, it is with the understanding and agreement that they will be provided a safe operating environment with which to conduct their business,” explained Jerry Wit, Senior Vice President - Marketing for St. John Properties, Inc. “Despite the historic challenges that our property management team faced over the past week, we can proudly say that our tenants could arrive at work and conduct typical business operations after each snowstorm.”

Key St. John Properties management personnel were also at their desks throughout the snowstorm to handle weather-related problems and emergencies. “Our company philosophy is – if our tenants can get to work, then we need to be at work ready to service them. It is a level of expectation that we continually uphold,” he added.

St. John Properties, Inc., founded in 1971 as MIE Properties, owns and has developed more than 14 million square feet of R&D/flex, warehouse, office and retail space in Maryland, Colorado, Louisiana, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.