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JENNIFER SYCHUK PROMOTED TO ASSISTANT VICE PRESIDENT, FINANCE/ASSET MANAGEMENT FOR ST. JOHN PROPERTIES, INC.

BALTIMORE (September 12, 2011) – St. John Properties, Inc., a Baltimore-based real estate development and management company, has promoted Jennifer Sychuk to Assistant Vice President, Finance/Asset Management. Ms. Sychuk has worked for the company since 2002.

Ms. Sychuk's responsibilities include assisting with project financing for the firm's commercial office, R&D/flex, retail and warehouse real estate portfolio, which consists of more than 15 million square feet of space. She also is responsible for financial analysis and valuation activities for the Company's assets, including property acquisitions and sales and works with outside vendors such as financial institutions, real estate appraisers and accounting firms.

Ms. Sychuk earned her Bachelor of Science degree in Business Administration from Villanova University and a Master of Science degree in Real Estate from the Edward St. John Real Estate Program at the Johns Hopkins University Carey Business School. She is also currently enrolled in a Graduate Accounting Certificate program at the University of Baltimore. Ms. Sychuk currently resides in Perry Hall with her husband.

"Jenn combines in-depth financial experience with a well-rounded understanding of the property and asset management aspects of the commercial real estate industry," explained Lawrence F. Maykrantz, President of St. John Properties. "Her educational background provides her with diverse perspectives of the business, finance and commercial real estate sectors and this promotion reflects her tremendous value to our company."

St. John Properties, Inc., founded in 1971 as MIE Properties, owns and has developed more than 15 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Virginia and Wisconsin. For more information about the company, visit www.sipi.com.