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**THE BOEING COMPANY ELECTRONICS AND MISSION SYSTEMS SIGNS
26,000 SQUARE FOOT LEASE WITH ST. JOHN PROPERTIES AT THE GATE**

New requirement adds to existing lease at Aberdeen Proving Ground supporting Command, Control, Computer, Communication, Intelligence, Surveillance and Reconnaissance (C4ISR) Command operations

BALTIMORE (November 29, 2010) – The Boeing Company (NYSE:BA) Electronic and Mission Systems Division (E&MS) has signed a lease with St. John Properties for 26,000 square feet of space at The Government and Technology Enterprise (The GATE) project, a 416-acre business community located within Aberdeen Proving Ground (APG) in Harford County. This new requirement, which will occupy a full floor within 6200 Guardian Gateway, adds to Boeing’s existing presence at The GATE. More than 100 new employees are expected to locate to this recently-completed building in early 2012. Michael Sullivan and Angela Stanton of CB Richard Ellis represented the tenant and Matt Holbrook of St. John Properties represented the landlord in this transaction.

The E&MS division will support the Command, Control, Computer, Communication, Intelligence, Surveillance and Reconnaissance (C4ISR) Command operations, a two-phase, 2.5 million square foot campus that opened last month within APG. With more than 7,200 employee positions, 120 laboratories and 80,000 pieces of equipment already moved to APG, the C4ISR facility is generally recognized as the primary driver stimulating BRAC-related commercial real estate activities. As the only commercial development on APG, The GATE provides an embedded physical location and the potential for a direct IT connection to C4ISR.

The Boeing Company recently formed the E&MS division, which contains Argon ST, Digital Receiver Technology (DRT) and Boeing’s tactical intelligence, surveillance and reconnaissance (ISR) programs, and will operate as part of the Boeing Network and Space Systems unit. The Fairfax, Virginia-based E&MS division will focus on network-enabled C4ISR systems and will be the primary entity for developing technology specified by the U.S. Navy. Boeing’s corporate headquarters are in St. Louis, MO.

“This latest expansion by The Boeing Company continues the leasing momentum generated by defense contracting firms and related companies that require immediate access to C4ISR,” stated Matt Holbrook, Regional Partner for St. John Properties, Inc. who negotiated the lease on behalf of the landlord. “We continue to experience a brisk demand for office and research and development product at The GATE project, as companies recognize all the logistical advantages of a presence on APG, as opposed to being off post. Our plan is to aggressively construct new office product to keep pace with the activity we are experiencing.”

6200 Guardian Gateway is a three-story, 75,000 square foot Class “A” office building that will achieve Leadership in Energy and Environmental Design® (LEED) Silver Certification for environmental sustainability. These include a high-efficiency HVAC (heating, ventilating and air conditioning) system, high performance windows, sustainable lavatory fixtures, a white thermoplastic polyolefin (TPO) roofing system, significant open space and wetland/forest preserves, drought-tolerant landscaping, and low VOC (volatile organic compounds) paints, carpets and adhesives. In addition, the building contains connections to APG’s secure IT network and will comply with federal antiterrorism/force protection requirements.

St. John Properties has the capacity to build up to two million square feet of Class “A” multi-story and single-story space, as well as research and development (R&D) flex/office and retail space at The GATE project. The Baltimore-based commercial real estate company also has the option to situate future buildings outside or inside the secure perimeter of APG.

About The GATE

The Government and Technology Enterprise (The GATE) is a 416-acre, state-of-the-art office and technology business park located immediately inside the main entrance to Aberdeen Proving Ground. Over the anticipated 10-year build-out of The GATE project, St. John Properties is developing the park for lease to government sector and non-government users. For more information about The Gate, visit www.thegateapg.com

About St. John Properties

St. John Properties, Inc., founded in 1971 as MIE Properties, owns and has developed more than 15 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.