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## 2<sup>nd</sup> & CHARLES SIGNS LEASE AT HARRISBURG MALL FOR 27,000 SQUARE FEET OF SPACE IN FORMER BARNES & NOBLE LOCATION

National retailer, known for unique strategy of buying and selling previously-used books, compact discs, video games and assorted electronic equipment, plans to open in May

**BALTIMORE, MD** (March 25, 2013) – 2nd & Charles, a national retailer that specializes in buying and selling previously-owned and new books, compact discs, video games, records and assorted electronic equipment and accessories, has signed a lease for 27,000 square feet of space at Harrisburg Mall with St. John Properties, Inc. and Petrie Ross Ventures, the partnership group that co-owns and manages the property. The national retailer plans to open its first Pennsylvania-area store this May, within the space formerly built for Barnes & Noble. Harrisburg Mall is a one million square foot regional retail project located on Paxton Street that features more than 70 tenants, including anchor stores Macy's, Bass Pro Shops and Regal Cinema's Great Escape Harrisburg Mall Stadium 14.

A division of Books-A-Million, 2nd & Charles operates stores in six states around the country, utilizing a unique strategy of acquiring and re-selling an assortment of music and entertainment items such as vinyl records, compact discs, DVDs and Blu-Ray discs; audio and printed books; video games, plus accessories and game systems and electronic items such as iPads, iPods and eReaders. Customers can receive cash for items they trade-in, or use trade-in credits to purchase items for sale in the store. Depending on the condition of items and its current inventory, 2<sup>nd</sup> & Charles does not guarantee to purchase all previously-used products brought to the store. The store does not purchase magazines, cassette tapes, textbooks and other specified items.

"2<sup>nd</sup> & Charles historically generates a significant volume of traffic to its store locations, as consumers recognize the extremely high value it offers for books, music items and electronic equipment," explained Bill Russell, Director of Harrisburg Mall. "The chain is extremely selective in the items purchased for re-sale, in an effort to guarantee customers a product that was seldom-used or in excellent condition. The store's expected presence later this spring fills a significant vacancy in a highly-visible and strategic position within the

Mall. We expect the popularity of this concept and extensive product selection to quickly transform 2<sup>nd</sup> & Charles into a major Harrisburg Mall attraction."

Store hours are expected to be 10 am to 9 pm from Monday through Thursday, 10 am to 10 pm on Friday and Saturday, and 10 am to 7 pm on Sundays. For additional information about the store, visit www.2ndandcharles.com

Located on a 61-acre parcel on Paxton Street off Exit 45 of Interstate 83, Harrisburg Mall has approximately 70 tenants including Aeropostale, Bath and Body Works, Champs Sports, Claire's, Express, Foot Locker, Kay Jewelers, New York and Company, Radio Shack, Victoria's Secret and others. Free-standing Toys "R" Us and Applebee's are also part of the tenant mix. One anchor store -- previously occupied by Boscov's until its corporate bankruptcy in 2008 -- remains available for lease. The Mall received a \$60 million exterior and interior renovation approximately five years ago and St. John Properties and Petrie Ross have undertaken a wide range of improvements since they purchased the mall last summer.

The population within a 10-mile radius of Harrisburg Mall exceeds more than 360,000 people, including 148,000 households with an average household income of nearly \$73,000.

For more information about the joint venture partners, visit St. John Properties, Inc. at <a href="https://www.sjpi.com">www.sjpi.com</a> and Petrie Ross Ventures at <a href="https://www.petrieross.com">www.petrieross.com</a>.