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**ST. JOHN PROPERTIES UNVEILS PLANS FOR NEW
MIXED-USE BUSINESS COMMUNITY IN REISTERSTOWN**

*Reisterstown Crossing, located near intersection of Interstate 795 and Westminster Pike,
to contain three buildings totaling nearly 100,000 square feet of office and retail space*

BALTIMORE (June 11, 2013) – St. John Properties, Inc. has revealed plans for Reisterstown Crossing, a 10-acre project positioned near the intersection of Interstate 795 and Westminster Pike in the Reisterstown section of northwest Baltimore County that, upon completion, will contain nearly 100,000 square feet of Class “A” office and retail space. Groundbreaking for the first building within the mixed-use business community, a single-story 14,280 square foot commercial office/retail project, is expected to occur this fall. St. John Properties has also developed and currently owns Reisterstown Business Center, a 133,000 square foot office and retail center located approximately three miles away on Reisterstown Road.

Reisterstown Crossing is configured to support two Class “A” office buildings consisting of 71,000 square foot and 14,280 square foot projects, as well as a retail component that will offer approximately 12,675 square feet of space. The retail section will front on MD Route 140 (Westminster Pike) and is intended to house a variety of merchants providing consumer and business-oriented products and services. Food uses and soft and hard goods retailers are being targeted for the business community.

“We expect to deliver the inaugural product at Reisterstown Business Center next spring and then quickly follow with the construction of the balance of the business community as demand dictates,” stated Jerry Wit, Senior Vice President – Marketing for St. John Properties. “Based on our research, we have detected a significant increase in the demand for quality office and retail space in this sub-market and are taking advantage of the lack of new construction activity in recent years. In addition, we have maintained nearly 100 per cent occupancy at our Reisterstown and Owings Mills-area properties and the timing is ideal to expand our northwest Baltimore County presence.”

Reisterstown Crossing is situated near historic Main Street Reisterstown and is adjacent to the northern entry point of Interstate 795. This highway provides rapid connections to downtown Baltimore and the Baltimore Beltway (Interstate 695). Motorists traveling west on MD Route 140 can reach Carroll County in less than five minutes and downtown Westminster in approximately 15 minutes. The southern area of Pennsylvania can be accessed in approximately 30 minutes.

The combined 85,000 square feet of office space features nine foot clear ceilings and is suited for professional office and medical uses. Retail merchants leasing space at Reisterstown Office Park will service nearly 64,000 consumers that reside within a five-mile radius of the project, with an average household income exceeding \$88,000.

Working with officials at Baltimore County, St. John Properties developed a streetscape plan that will serve as a template for design guidelines and landscaping for development companies to follow on Westminster Pike and Main Street, near the business community. The goal was to provide continuity and maintain the unique character established in this section of Reisterstown.

“The northern strip of Reisterstown Road converts to Main Street near our new Reisterstown Crossing development, and local business leaders and the community have done a remarkable job of maintaining a charming and pedestrian-friendly environment that invites regular visitors. Our goal is to leverage this unique atmosphere to attract retail and office end-users to our project,” Wit added.

St. John Properties, Inc., founded in 1971, owns and has developed nearly 17 million square feet of office, R&D/flex, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.