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STEGMAN & COMPANY CELEBRATES 100TH YEAR OF OPERATION WITH MOVE TO NEW LOCATION AT CROMWELL CENTER IN TOWSON

Oldest privately-held accounting and auditing firm in Maryland signs 11,000 square foot lease with St. John Properties

BALTIMORE (December 15, 2015) – Stegman & Company, founded in 1915 and recognized as the oldest privately-held accounting and auditing firm operating in the State of Maryland, has signed a lease with St. John Properties, Inc. for 11,000 square feet of space at Cromwell Center in Towson, Maryland. The company relocated its 45-employee workforce to the business community, located at Cromwell Bridge Road off Beltway Exit 29A, last month.

"We wanted to carry on the tradition of our founders, and spend our next one hundred years of operation in an upgraded physical environment to the benefit of our employees and clients," explained Elizabeth Gantnier, President of Stegman & Company. "This new space provides our company with expansion opportunities and is strategically placed in a location adjacent to the Baltimore Beltway. Instead of wasting time sitting in traffic for fifteen minutes like previously, we can now more efficiently access our clients throughout the Maryland, Washington, D.C. and Eastern Shore region. The exterior and interior of the building reflects the high professional standards that we set for our company on a daily basis. It is also close to our roots in Towson."

Stegman & Company provides a full range of business services including accounting, auditing, tax compliance, payroll and bookkeeping and is among the few local accounting firms certified to audit publicly-traded companies and financial institutions. The company also works extensively in the manufacturing, construction, real estate and wholesaling and distribution sectors.

Cromwell Center is a 120,000 square foot business community consisting of two, three-story Class "A" office buildings on 809 and 810 Gleneagles Court. Offering 20,000 square foot floorplates, the project is within close proximity to Interstate 83 and downtown Baltimore City.

"Attracting Stegman & Company, a professional firm with a rich legacy, outstanding reputation and large stable of clients from throughout the region, is a significant win for our company," explained Richard Williamson, Senior Vice President, Leasing for St. John Properties. "Our companies have mutual respect and share the passion of providing unparalleled products and services, and striving to be the best in our respective industries."

St. John Properties, Inc., founded in 1971, owns and has developed nearly 17 million square feet of R&D/flex, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Utah, Virginia and Wisconsin. For more information about the company, visit www.sjpi.com.