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ST. JOHN PROPERTIES ATTRACTS SEVEN COMPANIES TOTALING 100,000 SQUARE FEET OF SPACE TO GREENLEIGH AT CROSSROADS

Activity includes full-building lease at 11675 Crossroads Circle and elevates 11685 Crossroads Circle to 84% occupancy

BALTIMORE, MD (July 6, 2017) – St. John Properties, Inc. has signed leases with seven separate companies totaling approximately 100,000 square feet of space within Greenleigh at Crossroads in the White Marsh area of Baltimore County. The leasing activity, which consists of both tenant expansions and new requirements, was consummated with **Alliance Franchise Brands, Baltimore County Gymnastics, The High Roads School, and Baltimore’s Premier Event Solutions** at 11685 Crossroads Circle. A pharmaceutical company executed a 40,080 square foot full-building lease at 11675 Crossroads Circle, **Applied Technology Services and Paragon Consulting** signed leases at Crossroads Circle and Williams Court.

St. John Properties initiated construction of 11685 Crossroads Circle a single-story 54,120 square foot flex/R&D building, along with two additional buildings totaling approximately 120,000 square feet of space, on a speculative basis last fall. The building, which was designed to earn LEED Silver Certification, is now 84% leased. A 33,120 square foot flex/R&D building located at 11695 Crossroads Circle is scheduled for completion at the end of the year. Matt Lenihan, Assistant Vice President of Leasing for St. John Properties, represented the landlord in each of the seven transactions.

St. John Properties, together with Somerset Construction Company and Elm Street Development, are currently engaged in the construction of Greenleigh at Crossroads, which represents the next development phase of Baltimore Crossroads, a 1,000-acre mixed-use business community. The concept plans consist of 1000 single-family homes and townhomes, 500 multi-family units, three mid-rise Class “A” commercial office buildings containing approximately 300,000 square feet of space; 128,000 square feet of single-story office space; 116,000 square feet of retail amenities; and a 120-room SpringHill Suites by Marriott.

Located along MD Route 43 (White Marsh Blvd) near Interstate 95, Baltimore Crossroads is configured to support more than 2.5 million square feet of commercial office, R&D/flex, warehouse, industrial and retail space, in addition to the hotel and residential components. Approximately 2,500 employees currently live and work in the community, including multi-family residents at the Arbors at Baltimore Crossroads and more than 10,000 jobs are expected to be created upon the completion of Baltimore Crossroads.

“Our decision to develop commercial space utilizing a speculative building philosophy continues to pay dividends throughout our corporate portfolio,” explained Richard Williamson, Senior Vice President of Leasing and Marketing for St. John Properties. “With available product on-hand, we are able to immediately respond to the diversified real estate requirements of end-users, including the expansion needs of existing tenants. Leasing activity at Greenleigh at Crossroads remains brisk, as companies recognize its status as the premiere mixed-use community in Baltimore County.”

St. John Properties, Inc., founded in 1971, owns and has developed more than 18 million square feet of flex/R&D, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia, Utah and Wisconsin. For more information about the company, visit www.sjpi.com