## ST. JOHN PROPERTIES SIGNS THREE LEASES AT CROMWELL CENTER IN BALTIMORE COUNTY TOTALING MORE THAN 19,000 SQUARE FEET

*Lease with The Goddard School is second completed by the company within the past year*

**BALTIMORE** (July 26, 2017) **–** St. John Properties, Inc. has completed three leases, including a 12,000 square foot lease with The Goddard School, within Cromwell Center, currently a two-building, 120,000 square foot business community located in the Towson section of Baltimore County. The additional leases were signed with Anne Arundel Dermatology and McDonnell Consulting. Matt Lenihan, Assistant Vice President of Leasing for St. John Properties represented the landlord in each transaction. The Goddard School, a national franchise that integrates child daycare services with preschool educational programs, also signed a lease with the company for 13,000 square feet of space at Greenleigh at Crossroads in the White Marsh area last year.

The school will be contained within a new one-story 12,000 square foot building on Gleneagles Court in Cromwell Center that St. John Properties intends to begin constructing next month. The free-standing building is expected to be completed early in 2018. David O'Brien, who owns and operates four Goddard School franchises in the local area, is the franchisee for both the Cromwell Center and Greenleigh at Crossroads locations. The school can serve approximately 250 students ranging from six weeks to five years of age.

Located directly off the Baltimore Beltway via Exit 29A (Cromwell Bridge Road), the business community consists of two, three-story Class "A" office buildings at 809 and 810 Gleneagles Court. Offering 20,000 square foot floorplates, the project is within close proximity to Interstates 83 and 95.

Operating throughout thirty-six states nationally, The Goddard School serves more than 65,000 students through more than 460 franchise locations. Each school is independently owned and operated and offers preschool programs for children aged six weeks to five years utilizing accredited teaching methods that focus on the improvement of emotional, academic, social, creative and physical skills. Students are exposed to specialized, age-appropriate learning environments with an emphasis on cognitive and social development, and are taught by

highly-trained teachers. According to O'Brien, at least one teacher in every classroom at The Goddard School has earned a degree in the field of education, and there is an owner on-site to manage the day-to-day operations of the school.

"Based on our research, the greater Towson area is underserved by educational child care providers and we are seizing this opportunity in the Baltimore County marketplace featuring attractive demographics for our concept," O'Brien explained. "We are extremely familiar and comfortable with the St. John Properties team based on our experiences at Greenleigh at Crossroads, and have complete trust in their abilities to deliver an exceptional real estate product."

"The Goddard School was attracted to the dense residential communities in the Towson area, as well as the mature highway system that enables parents to quickly access the Cromwell Center location," stated Richard Williamson, Senior Vice President of Leasing and Marketing for St. John Properties. "We view this use as a complementary amenity to the business community with possible appeal to employees working within our business park. The Goddard School is a highly-respected brand and they will bring an important resource to this section of Baltimore County."

Additional lessees at Cromwell Center include Anne Arundel Dermatology within 810 Gleneagles Court and McDonnell Consulting within 809 Gleneagles Court.

St. John Properties, Inc., founded in 1971, owns and has developed more than 18 million square feet of flex/R&D, office, retail and warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia, Utah and Wisconsin. For more information about the company visit www.sjpi.com