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**ST. JOHN PROPERTIES, INC. POLAR BEAR PLUNGE TEAM TAKES ANOTHER DEEP DIVE WITH 60 PARTICIPANTS RAISING MORE THAN \$11,000**

*Baltimore-based real estate development company has raised nearly \$60,000 over past four years*

**BALTIMORE, MD** (February 11, 2019) – The St. John Properties, Inc. Polar Bear Plunge team, consisting of nearly 60 employees, family members and friends of the Baltimore-based real estate development company, raised more than \$11,000 for the 2019 Maryland State Police (MSP) Polar Bear Plunge benefitting Special Olympics Maryland. St. John Properties has sponsored and participated in this annual fundraising event for the past four years, in which the company has cumulatively raised approximately \$60,000.

This year's St. John Properties team, which consisted of 33 employees, participated in the 23<sup>rd</sup> annual MSP Polar Bear Plunge at Sandy Point State Park, in Chesapeake Bay water that was estimated to be only 45 degrees. Approximately 10,000 people took part in the event which supports nearly 8,000 Special Olympics athletes that compete in Maryland annually.

“Our employees enthusiastically support efforts to help improve the local community, and an impassioned and determined team jumped in with both feet again this year to benefit this extremely important cause,” explained Lawrence Maykrantz, President of St. John Properties. “We are proud of the fundraising efforts made by our team to elicit help from their networks to benefit the athletes of Special Olympics Maryland. Standing side-by-side in the bitter cold, in an effort to help others, has proven to be a memorable bonding experience for our employees.”

St. John Properties, Inc., founded in 1971, owns and has developed more than 19 million square feet of Flex/R&D, Office, Retail and Warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia, Utah and Wisconsin. The company was named “2018 Developer of the Year” for the Nation by NAIOP, the Commercial Real Estate Development Association. For more information about the company, visit [www.sjpi.com](http://www.sjpi.com).

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