

## FOR IMMEDIATE RELEASE

**CONTACT**: Jay Riley (410) 369-1277

## ST. JOHN PROPERTIES, INC. SELECTS THOMAS WALSH AS REAL ESTATE INVESTMENT ANALYST

BALTIMORE, MD (November 6, 2020) - St. John Properties, Inc., a Baltimore-based full-service commercial real estate development and investment company, has announced the hiring of Thomas Walsh as Real Estate Investment Analyst. He recently graduated from the University of Maryland at College Park.

In his new role with the company, Mr. Walsh will complete financial analysis activities for existing assets in the St. John Properties portfolio, as well as assist in due diligence activities for land acquisition opportunities. This will include producing updated property proformas, assisting in tax assessments activities, valuing the current portfolio of different asset classes, and providing cash flow projections for partnerships and internal evaluation. Mr. Walsh will also obtain current economic and demographic data to assist in market survey reports and interact with research companies and company stakeholders.

Mr. Walsh earned a Bachelor of Science degree in Finance, with a minor in Real Estate Development, from the Robert H. Smith School of Business at the University of Maryland at College Park.

"Our finance and asset management teams depend on accurate and timely information detailing current property valuations, and Thomas impressed us a critical thinker with excellent analytical skills," stated Jennifer Sychuk, Vice President, Finance Asset Management at St. John Properties. "As we continue to evaluate emerging acquisition opportunities nationally, Thomas will play an important role to support our decision-making."

St. John Properties, Inc., founded in 1971, owns and has developed more than 20 million square feet of Flex/R&D, Office, Retail and Warehouse space in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia, Utah and Wisconsin. The company was named "2018 Developer of the Year" for the Nation by NAIOP, the Commercial Real Estate Development Association. For more information about the company, visit www.sjpi.com.

