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THE GODDARD SCHOOL SIGNS 13,560 SQUARE FOOT LEASE WITH ST. JOHN PROPERTIES AT ANNAPOLIS TECHNOLOGY PARK

Location at 304 Harry S Truman Parkway represents fifth for franchise owner Dipti Singh

BALTIMORE, MD (May 4, 2021) – The Goddard School franchise owner Dipti Singh has signed a lease with St. John Properties, Inc. for 13,560 square feet of space within Annapolis Technology Park, a 29-acre mixed-use community located at the intersection of Riva Road and Harry S Truman Parkway in Anne Arundel County, Maryland. Ms. Singh, who also operates two additional franchise locations in Anne Arundel County as well as two in Georgia, is set to open an initial 7,800 square foot school in October of this year and will expand by 5,760 square feet as the adjacent space becomes available. Stephanie Caronna and Lacy Johansson of St. John Properties represented the landlord and Chuck Breitenother of NAI KLNB represented the client in this transaction.

The Goddard School, a national franchise that combines child daycare services with preschool educational programs, operates more than 525 schools in nearly 40 states and serves more than 70,000 students ranging from six weeks to six years of age. The Annapolis Technology Park location will employ approximately 28 people on a full-time basis -- a number that will increase to 40 when the adjacent expansion space is occupied.

Ms. Singh acquired her first Goddard School franchise in 2003 when, while working full-time, she became frustrated in her search to find suitable educational opportunities for her young son. "I wanted to be an engaged business entrepreneur and manager, and also a hands-on mother, but determined these were conflicting priorities and found it impossible to be great at both," Singh explained. "My husband performed some research, discovered The Goddard School and suggested I consider acquiring a franchise. Things definitely worked out, because this is now my fifth franchise location."

The Goddard School utilizes academically-endorsed teaching methods to ensure that children have fun while learning the skills they need for long-term success in school and life. Classroom instruction focuses on the improvement of emotional, academic, social, creative and physical skills and teachers seek opportunities that match the children's natural interests. Each school is independently owned and operated.



The Goddard School will be located at 304 Harry S Truman Parkway, a single-story building containing 34,560 square feet of flex/R&D space. Annapolis Technology Park, located just south of MD Route 50 and less than four miles from downtown Annapolis, contains a mix of commercial office, flex/R&D and retail space with pad sites, and is home to retailers such as BB&T, Squisito Pizza & Pasta, In Grano Bistro-Bakery, and Small Cakes Cupcakery.

"When evaluating potential sites for new locations, I consider demographics, barriers to entry and the existence of similar childcare and teaching entities. The Annapolis area lacked a nationally-accredited program, and Annapolis Technology Park provided the perfect base for this franchise due to its strategic location near major highways in addition to its close proximity to Annapolis and numerous residential neighborhoods. The on-site restaurants will be attractive amenities for our families and staff," Singh added.

"St John Properties has successful Goddard School franchise locations at two of our Baltimore County business communities, so we are familiar with their mission and first-class operation," explained Sean Doordan, Senior Vice President of Leasing and Acquisitions for St. John Properties. "We believe The Goddard School will be a welcoming addition and tremendous amenity for Annapolis Technology Park and the surrounding community."

Founded in 1971 and headquartered in Baltimore, Maryland, St. John Properties, Inc. is one of the Mid-Atlantic's largest privately held commercial real estate firms. The company is distinguished by their commitment to customer service, achievements in green building, and top-rated workplace culture. Throughout St. John Properties' 50-year history, the company has developed more than 21 million square feet of flex/R&D, Office, Retail and Warehouse space serving more than 2,500 clients in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia, Utah, and Wisconsin. For more information about the company, visit www.sjpi.com.