

## FOR IMMEDIATE RELEASE

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## ST. LOUIS-BASED SECOND SIGHT SYSTEMS OPENING CO-HEADQUARTERS IN 15,000 SQUARE FOOT SPACE AT INTERNATIONAL TRADE CENTER NEAR BWI AIRPORT

Company signs lease with St. John Properties, Inc. and expects to hire up to 50 employees to fulfill recently-won contract with BGE to install communications equipment throughout local area

BALTIMORE, MD – Second Sight Systems, LLC has signed a lease with St. John Properties, Inc. for 15,000 square feet of space at International Trade Center, a 93-acre business community situated near BWI Airport in Anne Arundel County. The St. Louis-based company intends to establish a co-headquarters at 508 McCormick Drive and hire approximately 50 employees to fulfill a new contract recently awarded by Itron through BGE, beginning this summer. Lacey Johansson of St. John Properties represented the landlord and David Fritz of NAI KLNB represented the client in this transaction.

Founded in 1999, Second Sight Systems works with electric, gas and water utility companies to install utility infrastructure and utility meters that provide efficient networking and the seamless transfer of information with customers. The company has been hired to upgrade gas meter modules throughout the BGE service territory for its commercial and residential customers. Second Sight Systems expects to achieve a full-scale deployment of its networking operations this fall.

"After winning a multi-year commitment from Itron/BGE, it was important for us to establish a footprint in the central Maryland region, and we centered our real estate search in the Baltimore-Washington corridor," explained **TJ Mudd**, AMI/AMR Deployment Program Manager for Second Sight Systems. "International Trade Center emerged as the ideal choice led by its proximity to the airport, which will facilitate out- of-town visitors from St. Louis and new clientele as our footprint on the east coast expands. The nearby road network will enable our employees to quickly access their installation destinations and believe the building itself offers the functional efficiency and flexibility that is important to our mission. 508 McCormick Drive will serve as our operations center in the greater Maryland area, as well as house administrative support staff and the actual equipment that we intend to install. New equipment arrivals will also be easy based on its location."





508 McCormick Drive is a single-story building containing 36,000 square feet of flex/R&D space, 18-foot ceiling heights, rear loading docks and a surface lot that provides free parking. International Trade Center is located directly off MD Route 176 (Dorsey Road) and MD Route 100 and is less than two miles from MD Route 295 (Baltimore-Washington Parkway), three miles from Interstate 695 (Baltimore Beltway) and 15 miles from Interstate 495 (Capital Beltway). The business community consists of nine buildings comprising of approximately 430,000 square feet of flex/R&D space.

"Companies continue to choose International Trade Center to satisfy their relocation and expansion needs based on its unparalleled proximity to a major international airport, major highways and range of amenities to support employees," stated **Sean Doordan**, Executive Vice President of Leasing and Acquisitions for St. John Properties. "We have attracted and retained companies with a wide range of uses including professional services, light manufacturing, and logistics based on the extreme flexibility of our buildings at International Trade Center."

Founded in 1971, St. John Properties, Inc. is one of the Mid-Atlantic's largest privately held commercial real estate firms. The company is distinguished by its commitment to customer service, achievements in green building, and top-rated workplace culture. Throughout St. John Properties' 51-year history, the company has developed more than 22 million square feet of flex/R&D, office, retail and warehouse space serving more than 2,500 clients in Maryland, Colorado, Louisiana, Nevada, Pennsylvania, Virginia, Utah, and Wisconsin. For more information about the company, visit <a href="https://www.sipi.com">www.sipi.com</a>.